

## TOWN OF WELLESLEY- SOURCES AND USES OF FUNDS

Exhibit I

	FY2020 Tax Rate	FY2021 Request	% Change
<b>*** SOURCES OF FUNDS ***</b>			
Tax & Other Current Revenues			
Within Levy Limits			
Real Estate & Per. Prop. Tax	134,008,497	138,658,709	3.47%
From the Commonwealth	10,714,574	10,685,003	-0.28%
Local Revenue	11,352,726	11,343,995	-0.08%
<b>Sub-Total (Tax &amp; Cur. Rev.)</b>	156,075,797	160,687,707	2.95%
Outside Levy Limits			
Real Estate & Pers. Prop. Tax	10,888,408	10,638,135	-2.30%
Available Funds			
Water and Sewer	307,072	314,750	2.50%
Parking Meter Receipts	1,015,728	1,264,100	24.45%
Appropriated/Reserved CPA Surcharge	887,500	549,500	-38.08%
CPA Funds for North 40	552,044	553,444	0.25%
Free Cash- balance budget	2,515,000	2,639,066	4.93%
Free Cash- Other items	4,529,670	1,225,409	100.00%
Unencumbered/Transfers from other funds	154,145	279,501	100.00%
<b>Sub-Total (Available Funds)</b>	20,849,567	17,463,905	-16.24%
<b>TOTAL SOURCES OF FUNDS</b>	<b>176,925,364</b>	<b>178,151,612</b>	<b>0.69%</b>
<b>*** USE OF FUNDS ***</b>			
Personal Services (Non-School)	28,410,802	29,925,198	5.33%
Expenses (Non-School)	10,658,686	10,966,601	2.89%
Subtotal (Non-School)	39,069,488	40,891,799	4.66%
Personal Services (School)	68,817,105	71,611,886	4.06%
Expenses (School)	7,966,825	8,767,765	10.05%
Subtotal (School)	76,783,930	80,379,651	4.68%
<b>Sub-Total (Pers. Svcs. &amp; Exp)</b>	115,853,418	121,271,450	4.68%
Capital & Debt:			
Within Levy Limits			
Capital/Extraord./Special Items	5,893,417	3,881,232	-34.14%
Debt Service	4,300,000	5,000,000	16.28%
<b>Sub-Total (Within Levy Limits)</b>	10,193,417	8,881,232	-12.87%
Outside Levy Limits			
Debt Service	11,440,452	11,191,579	-2.18%
<b>SUB-TOTAL (CAPITAL &amp; DEBT)</b>	21,633,869	20,072,811	-7.22%
Employee Benefits:			
Health Insurance & other	20,113,538	21,000,462	4.41%
Pension Contribution	7,487,909	7,965,781	6.38%
OPEB Liability Fund	3,432,000	3,432,000	0.00%
<b>Sub-Total (Shared Costs)</b>	31,033,447	32,398,243	4.40%
<b>SUB-TOTAL (OPERATIONS)</b>	168,520,734	173,742,504	3.10%
Special Items:			
Traffic & Parking Management	975,018	1,228,015	25.95%
Appropriated/Reserved CPA Surcharge	887,500	549,500	-38.08%
State & County Assessments	1,262,442	1,308,172	3.62%
Property Tax Abatements	750,000	650,000	-13.33%
Free cash	4,529,670	673,421	100.00%
<b>Sub-Total (Special Items)</b>	8,404,630	4,409,108	-47.54%
<b>TOTAL USE OF FUNDS</b>	<b>176,925,364</b>	<b>178,151,612</b>	<b>0.69%</b>
<b>TOTAL SOURCE OF FUNDS</b>	<b>176,925,364</b>	<b>178,151,612</b>	<b>0.69%</b>
<b>SURPLUS (DEFICIT)</b>	<b>0</b>	<b>0</b>	